

**Shires HOA  
2025 Budget**

<u>Accounts</u>	<u>Budget 2024</u>	<u>Actual/Forecast 2024</u>	<u>Var - Fav/(Unfav) to Budget</u>	<u>Proposed Budget 2025</u>
Beginning Balance	\$12,702	\$9,143		\$12,952
<b>Revenue</b>				
Assessment Fees -\$450 x 76 houses	\$32,300	\$33,028		\$34,200
Budgeted Reserve Transfer				
<b>Total Revenue</b>	<b>\$32,300</b>	<b>\$33,028</b>	<b>728</b>	<b>\$34,200</b>
<b>Expenditures</b>				
<b>Common Property</b>				
Landscape Contract	\$15,000	\$14,700	300	\$15,000
Pond Maintenance Contract	\$2,900	\$3,000	(100)	\$3,000
Landscape Additional	\$2,000	\$551	1,449	\$1,000
Tree Replacement	\$0	\$0	-	\$0
Parkway Tree Mulch	\$0	\$6,720	(6,720)	\$0
Periodic Pond Burn or Mow	\$4,000	\$0	4,000	\$4,000
Monument Maintenance	\$500	\$0	500	\$500
Utilities (Monument Electric)	\$120	\$107	13	\$120
Mailbox Maint.	\$1,500	\$0	1,500	\$1,500
Non-Budgt Exp/Comm Property	\$0	\$0	-	\$0
Property Clean-up	\$0	\$0	-	\$0
Block Party/Neighborhood Social	\$0	\$0	-	\$0
<b>Total Common Property</b>	<b>\$26,020</b>	<b>\$25,078</b>	<b>942</b>	<b>\$25,120</b>
<b>Insurance &amp; Taxes</b>				
Liability Insurance Pkg.	\$1,900	\$1,834	66	\$1,900
Property Taxes (3 out lots)	\$60	\$110	(50)	\$60
<b>Total Insurance &amp; Taxes</b>	<b>\$1,960</b>	<b>\$1,944</b>	<b>16</b>	<b>\$1,960</b>
<b>Administrative</b>				
Office Expense	\$50	\$0	50	\$0
Printing & Copying	\$200	\$0	200	\$200
Web Site Monthly Fee (Earthlink)	\$400	\$432	(32)	\$450
Web Site Domain Fee	\$0	\$0	-	\$0
WIX	\$150	\$360	(210)	\$360
Postage	\$100	\$70	30	\$100
Legal Advice	\$1,600	\$0	1,600	\$1,500
Annual SOS Report Fee	\$10	\$13	(3)	\$10
Post Office Box Rent	\$300	\$256	44	\$300
Un-budgeted	\$0	\$120	(120)	\$0
Bank Fees	\$120	\$120	-	\$120
Meeting Room Rental	\$25	\$25	-	\$25
Transfer to Money Market	\$400	\$800	(400)	\$600
<b>Total Administrative</b>	<b>\$3,355</b>	<b>\$2,197</b>	<b>1,158</b>	<b>\$3,665</b>
<b>Total Expenses</b>	<b>\$31,335</b>	<b>\$29,219</b>	<b>(2,116)</b>	<b>\$30,745</b>
<b>Res Trans (Shrtge)/Surplus</b>	<b>\$965</b>	<b>\$3,810</b>	<b>2,845</b>	<b>\$3,455</b>
<b>Ending Balance</b>	<b>\$13,667</b>	<b>\$12,952</b>	<b>(715)</b>	<b>\$16,407</b>

Money Market	\$32,606	\$32,406	(200)	\$33,223
Interest Earned	\$6	\$16	10	\$16
Transfer from Checking	\$400	\$800	400	\$600
Ending Balance	<b>\$33,012</b>	<b>\$33,223</b>	<b>211</b>	<b>\$33,839</b>

Total Ending Balance	<b>\$46,679</b>	<b>\$46,175</b>	<b>(504)</b>	<b>\$50,246</b>
----------------------	-----------------	-----------------	--------------	-----------------