

Shires HOA 2023 Budget

| <u>Accounts</u> | <u>Budget 2022</u> | <u>Actual 2022</u> | <u>Var - Fav/(Unfav) to Budget</u> | <u>Final Budget 2023</u> |
|---|--------------------|--------------------|--|------------------------------|
| Beginning Balance | \$4,688 | | | \$1,013 |
| Revenue | | | | |
| Assessment Fees 2023 -\$425 x 76 houses, 2022 - \$400 x 76 | \$30,400 | | | \$32,300 |
| Budgeted Reserve Transfer | | | | |
| Total Revenue | \$30,400 | \$30,633 | \$233 | \$32,300 |
| Expenditures | | | | |
| Common Property | | | | |
| Landscape Contract | \$14,000 | \$14,105 | -\$105 | \$14,000 |
| Pond Maintenance Contract | \$2,800 | \$2,850 | -\$50 | \$2,900 |
| Landscape Additional | \$2,000 | \$1,438 | \$562 | \$2,000 |
| Tree Replacement | \$0 | \$0 | \$0 | \$0 |
| Parkway Tree Mulch | \$5,000 | \$5,550 | -\$550 | \$0 |
| Periodic Pond Burn or Mow | \$4,000 | \$4,000 | \$0 | \$4,000 |
| Monument Maintenance | \$500 | \$1,535 | -\$1,035 | \$500 |
| Utilities (Monument Electric) | \$100 | \$103 | -\$3 | \$100 |
| Mailbox Maint. | \$600 | \$1,586 | -\$986 | \$1,500 |
| Non-Budgt Exp/Comm Property | \$0 | \$0 | \$0 | \$0 |
| Property Clean-up | \$0 | \$0 | \$0 | \$0 |
| Block Party/Neighborhood Social | \$1,000 | \$0 | \$1,000 | \$1,000 |
| Total Common Property | \$30,000 | \$31,167 | -\$1,167 | \$26,000 |
| Insurance & Taxes | | | | |
| Liability Insurance Pkg. | \$1,900 | \$1,807 | \$93 | \$1,900 |
| Property Taxes (3 out lots) | \$100 | \$55 | \$45 | \$100 |
| Total Insurance & Taxes | \$2,000 | \$1,862 | \$138 | \$2,000 |
| Administrative | | | | |
| Office Expense | \$50 | \$13 | \$37 | \$50 |
| Printing & Copying | \$200 | \$119 | \$81 | \$200 |
| Web Site Monthly Fee (Earthlink) | \$400 | \$349 | \$51 | \$400 |
| Web Site Domain Fee | \$90 | \$190 | -\$100 | \$0 |
| WIX | | \$167 | -\$167 | \$150 |
| Postage | \$100 | \$48 | \$52 | \$100 |
| Legal Advice | \$1,000 | \$1,120 | -\$120 | \$1,200 |
| Annual SOS Report Fee | \$10 | \$10 | \$0 | \$10 |
| Post Office Box Rent | \$200 | \$232 | -\$32 | \$250 |
| Un-budgeted | \$0 | \$0 | \$0 | \$0 |
| Bank Fees | | \$70 | -\$70 | \$120 |
| Meeting Room Rental | \$25 | \$25 | \$0 | \$25 |
| Total Administrative | \$2,075 | \$2,344 | -\$269 | \$2,505 |
| Total Expenses | \$34,075 | \$35,372 | -\$1,297 | \$30,505 |
| Res Trans (Shrtge)/Surplus | (\$3,675) | | | \$1,795 |
| Ending Balance | \$1,013 | | | \$2,808 |
| Money Market | \$32,269 | | | \$32,275 |
| Interest Earned | \$6 | | | \$6 |
| Ending Balance | \$32,275 | | | \$32,281 |
| Total Ending Balance | \$33,288 | | | \$35,089 |