

Shires HOA 2024 Budget

<u>Accounts</u>	<u>Budget 2023</u>	<u>Actual/Forecast 2023</u>	<u>Var - Fav/(Unfav) to Budget</u>	<u>Proposed Budget 2024</u>
Beginning Balance	\$1,013			\$12,702
Revenue				
Assessment Fees -\$425 x 76 houses	\$32,300			\$32,300
Budgeted Reserve Transfer				
Total Revenue	\$32,300	\$35,168	2,868	\$32,300
Expenditures				
Common Property				
Landscape Contract	\$14,000	\$14,913	(913)	\$14,000
Pond Maintenance Contract	\$2,900	\$2,850	50	\$2,900
Landscape Additional	\$2,000	\$1,350	650	\$1,000
Tree Replacement	\$0	\$0	-	\$0
Parkway Tree Mulch	\$0	\$0	-	\$6,000
Periodic Pond Burn or Mow	\$4,000	\$3,300	700	\$2,000
Monument Maintenance	\$500	\$500	-	\$500
Utilities (Monument Electric)	\$100	\$115	(15)	\$120
Mailbox Maint.	\$1,500	\$100	1,400	\$1,000
Non-Budgt Exp/Comm Property	\$0	\$0	-	\$0
Property Clean-up	\$0	\$0	-	\$0
Block Party/Neighborhood Social	\$1,000	\$0	1,000	\$0
Total Common Property	\$26,000	\$23,128	2,872	\$27,520
Insurance & Taxes				
Liability Insurance Pkg.	\$1,900	\$1,810	90	\$1,900
Property Taxes (3 out lots)	\$100	\$56	44	\$60
Total Insurance & Taxes	\$2,000	\$1,866	134	\$1,960
Administrative				
Office Expense	\$50			\$50
Printing & Copying	\$200			\$200
Web Site Monthly Fee (Earthlink)	\$400	\$383	17	\$400
Web Site Domain Fee	\$0	\$225	(225)	\$0
WIX	\$150	\$143	7	\$150
Postage	\$100	\$66	34	\$100
Legal Advice	\$1,200	\$1,563	(363)	\$1,000
Annual SOS Report Fee	\$10	\$0	10	\$10
Post Office Box Rent	\$250	\$290	(40)	\$300
Un-budgeted	\$0	\$0	-	\$0
Bank Fees	\$120	\$120	-	\$120
Meeting Room Rental	\$25	\$25	-	\$25
Transfer to Money Market	\$0	\$400	(400)	\$400
Total Administrative	\$2,505	\$3,216	(711)	\$2,755
Total Expenses	\$30,505	\$28,210	(2,295)	\$32,235
Res Trans (Shrtge)/Surplus	\$1,795	\$6,958	5,163	\$65
Ending Balance	\$2,808	\$12,702	9,894	\$12,767
Money Market	\$32,275	\$32,190	(85)	\$32,606
Interest Earned	\$6	\$16	10	\$6
Transfer from Checking		\$400	400	\$400
Ending Balance	\$32,281	\$32,606	325	\$33,012
Total Ending Balance	\$35,089	\$45,308	10,219	\$45,779