

**Shires HOA
2020 Budget**

<u>Accounts</u>	<u>2019 Budget</u>	<u>Act 2019/Annual</u>	<u>Proposed 2020</u>
<u>Revenue</u>			
Assessment Fees \$375 x 76 houses	\$26,600	\$26,600	\$28,500
Late Fees	\$0	\$153	\$0
Delinquent Assessment Collected	\$0	\$713	\$0
Interest Income	\$5	\$5	\$0
Un-budgeted (sub-ledger)	\$0	\$0	\$0
Budgeted Reserve Transfer	\$3,495	\$0	\$2,370
Total Revenue	\$30,100	\$27,471	\$30,870

Expenditures

Common Property

Landscape Contract	\$13,195	\$13,195	\$13,195
Pond Maintenance Contract	\$2,000	\$2,628	\$2,600
Landscape Additional	\$800	\$0	\$200
Tree Replacement	\$4,000	\$1,760	\$1,000
Parkway Tree Mulch	\$0	\$0	\$4,500
Periodic Pond Burn or Mow	\$3,800	\$0	\$3,800
Monument Maintenance	\$100	\$509	\$100
Utilities (Monument Electric)	\$130	\$103	\$100
Mailbox Maint.	\$2,200	\$2,395	\$1,000
Non-Budgt Exp/Comm Property	\$0	\$730	\$0
Property Clean-up	\$50	\$0	\$50
Total Common Property	\$26,275	\$21,320	\$26,545

Insurance & Taxes

Liability Insurance Pkg.	\$1,800	\$1,735	\$1,800
Property Taxes (3 out lots)	\$55	\$55	\$55
Total Insurance & Taxes	\$1,855	\$1,790	\$1,855

Administrative

Office Expense	\$20	\$25	\$20
Accountant	\$1,200	\$1,200	\$1,200
Printing & Copying	\$100	\$61	\$350
Web Site Monthly Fee	\$400	\$451	\$400
Postage	\$100	\$294	\$100
Legal Advice	\$0	\$250	\$250
Annual SOS Report Fee	\$10	\$10	\$10
Post Office Box Rent	\$140	\$154	\$140
Un-budgeted	\$0	\$25	\$0
Total Administrative	\$1,970	\$2,470	\$2,470
Total Expenses	\$30,100	\$25,579	\$30,870
Res Trans (Shrtge/Surplus)	\$0	\$1,892	\$0